

May 5, 2016

New Hampshire Employment Security (NHES) 45 South Fruit Street Concord NH 03301

Dear NHES Team:

This letter is being issued in accordance with the Worker Adjustment and Retraining Notification Act ("WARN Act"). Teledyne Technologies Incorporated ("Teledyne") intends to sell its Printed Circuit Technology division and close its manufacturing facility located at 110 Lowell Road Hudson, NH 03051. This is expected to result in the plant closing and in the layoff of 72 employees. The expected date of the first layoff is on or about [August 1, 2016]. Attached is a roster which identifies the job positions affected and the number of employees in each job position.

On [May 5, 2016], Teledyne entered into an asset purchase and sale agreement with FTG Circuits Inc. ("FTG"), pursuant to which Teledyne's Printed Circuit Technology division will be sold. The closing of the transaction is subject to the satisfaction of various conditions, including the receipt of approvals from third parties. We expect the transaction to close in June of 2016. Following the closing, Teledyne will continue to operate the manufacturing facility for a period of time as it transitions the operations to FTG. It is anticipated that all production will be phased out gradually and the facility will be permanently closed by year end. The layoffs, when they occur, will be permanent.

Teledyne Printed Circuit Technology is not part of a union and bumping rights do not exist.

All affected employees have been notified.

The company point-of-contact Is Joanne Poole, Human Resource Manager at 603.324.2282 or my cell at 603.809.8836.

Respectfully,

Joanne Poole HR Manager

Teledyne Printed Circuit Technology

Attachment- job roster



Copy to:

Contacts for STATE of NH

NH Commission: James W. Craig - Commissioner Spaulding Bldg., 95 Pleasant St, Concord, NH 03301

NH Attorney General: Joseph Foster Office of the Attorney General; 33 Capitol Street Concord, NH 03301

Steve Malizia, Town of Hudson Administrator 12 School Street, Hudson, NH 03051



110 Lowell Road Hudson, NH 03051

Job Title	Number of Employees		Job Title	# of employees
Accounting Management 3		1	Technician 4	1
Accounting Support 3		1	Technician Engineering 2	2
Administrator 2		1	Technician Engineering 3	1
Applications Engineer		1	Technician Engineering 4	1
Assembler 3		1	Tester 3	1
Assembler 4		4		-
Assembler Proto 4		2		
Assembler Proto 5		1		
Contracts/Pricing Management 2		2		
Director		2		
Engineer 1		2		
Engineer 2		4		
Engineer 3		1		
Engineering Management 1		1		
Engineering Management 3		1		
Fabrication Management 1		3		
Fac/Sec/Sfty/ET Mgt 2		1		
Machinist 3		1		
Maintenance Mechanic 3		1		
Maintenance Mechanic 4		1		
Manufacturing Management 4		1		
Marketing/Sales Management 3		2		
Mat/P C/Purchasing/Management 2		1		
P C/Purchasing Assistant 3		1		
Planner/Buyer 2		2		
Product Assurance Management 3		1		
Product Finisher 3		1		
Product Finisher 4-SP		1		
Product Quality Inspector 2		2		
Product Quality Inspector 3		1		
Product Quality Inspector 4		1		
Production Equipment Operator 1		1		
Production Equipment Operator 2		5		
Production Equipment Operator 3		5		
Production Equipment Operator 4		3		
Program Management 1		1		
rogram Management 2		1		
echnician 2		1		
echnician 3		3		