

SB 80 - VERSION ADOPTED BY BOTH BODIES

02/09/2017 0254s

2017 SESSION

17-0837

10/06

SENATE BILL **80**

AN ACT relative to implementation of the all veterans' tax credit, and relative to applications for recovery from the FRM victims' contribution recovery fund.

SPONSORS: Sen. Watters, Dist 4; Sen. Gray, Dist 6; Sen. Kahn, Dist 10; Sen. Daniels, Dist 11; Sen. Reagan, Dist 17; Sen. Giuda, Dist 2; Sen. D'Allesandro, Dist 20; Rep. Sandler, Straf. 21; Rep. Spencer, Straf. 18; Rep. Baldasaro, Rock. 5; Rep. Hinch, Hills. 21

COMMITTEE: Public and Municipal Affairs

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AMENDED ANALYSIS

This bill allows a town or city adopting the all veterans' tax credit against property taxes to phase in the amount over 3 years. The bill also modifies the time period for applications for recovery from the FRM victims' contribution recovery fund.

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Explanation: Matter added to current law appears in ***bold italics***.  
Matter removed from current law appears [~~in brackets and struck through.~~]  
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

*In the Year of Our Lord Two Thousand Seventeen*

AN ACT relative to implementation of the all veterans' tax credit, and relative to applications for recovery from the FRM victims' contribution recovery fund.

*Be it Enacted by the Senate and House of Representatives in General Court convened:*

1 1 Property Taxation; All Veterans' Tax Credit. Amend RSA 72:28-b, II to read as follows:

2 II. The credit granted under this section shall be the same as the amount of the standard or  
3 optional veterans' tax credit in effect in the town or city under RSA 72:28. ***A town or city with an***  
4 ***existing standard or optional veterans' tax credit under RSA 72:28 prior to August 18,***  
5 ***2016, adopting the credit under this section, may phase in the amount of the all veterans'***  
6 ***tax credit over a 3-year period to match the standard or optional veterans' tax credit.***

7 2 FRM Victims Fund; Application for Recovery Assistance. Amend RSA 359-P:5, II to read as  
8 follows:

9 II. The complete application shall be received not more than 180 days after the [effective  
10 ~~date of this section~~] ***appointment of a private attorney or administrator pursuant to RSA***  
11 ***359-P:4***. An extension of time may be granted for good cause shown by the claimant. However, an  
12 application that is received more than 270 days after the [effective ~~date of this section~~]  
13 ***appointment of a private attorney or administrator*** shall not be accepted. The attorney or  
14 administrator shall send a notice regarding the process for recovery under this chapter to the last  
15 known address of potential claimants.

16 3 Effective Date. This act shall take effect upon its passage.