#### STATE OF NEW HAMPSHIRE

# LAND SALES FULL DISCLOSURE ACT

#### APPLICATION FOR URBAN SINGLE FAMILY RESIDENCE AND DUPLEX EXEMPTION

Section I.	Application for exemption from registration pursuant to RSA 356-A:3, II and JUS 1304.03, Urban Single Family Residence and Duplex Exemption
Section II.	Applicant's Affidavit/Affirmation
Section III.	Certificate of Resolution
Section IV.	Certificate of Appointment
Section V.	Requirements for Purchase and Sales Agreements

A filing fee in the amount of two hundred dollars (\$200), payable to the State of New Hampshire, must accompany this application.

Applicant may add such further information as is germane and material to fully describe the proposed offering.

THIS APPLICATION MAY BE FILED ONLY IF THE TOTAL NUMBER OF LOTS, PARCELS, UNITS OR INTERESTS FOR WHICH EXEMPTION IS PRESENTLY SOUGHT DOES NOT EXCEED 35 AND THE SUBDIVISION WILL NOT HAVE MORE THAN 50 LOTS, PARCELS, UNITS OR INTERESTS AT ANY TIME IN THE FUTURE. NO PERSON SHALL FILE AN APPLICATION THAT IS INCOMPLETE IN ANY RESPECT, NOR SHALL ANY PERSON SEEK A WAIVER OF ANY REQUIREMENT UNDER JUS 1304.03 – 1304.06. THE BUREAU MAY IMPOSE ANY CONDITION OF EXEMPTION THAT IT DEEMS REASONABLE OR APPROPRIATE.

> DEPARTMENT OF JUSTICE OFFICE OF THE ATTORNEY GENERAL CONSUMER PROTECTION AND ANTITRUST BUREAU 1 GRANITE PLACE SOUTH CONCORD, NEW HAMPSHIRE 03301 TEL. (603) 271-3641

#### SECTION I

## APPLICATION FOR EXEMPTION FROM REGISTRATION PURSUANT TO RSA 356-A:3, II AND JUS 1304.03, URBAN SINGLE FAMILY RESIDENCE AND DUPLEX EXEMPTION

Date:

#### 1. Applicant

- a. Applicant's name and address:
- b. Form, date and jurisdiction or organization:
- c. Address of each of the organization's offices in the State of New Hampshire.

d. The following information is required for each director, officer or partner in the organization and each person having ownership interest in the organization (attach additional pages as necessary). <u>NOTE</u>: Any institutional lender as defined in Jus 1301.04, which holds title to subdivided land by foreclosure or pursuant to foreclosure deed or deed in lieu thereof, shall provide such information only for those employees, officers, or directors who are directly responsible for and who exercise actual authority over the development and/or marketing of interests within such subdivided land, whether or not such persons are principals of the institutional lender.

Name:	Maiden family name:
Date of birth:	Place of birth:
Current residence address:	
Principal occupations for the past five ye	ears:
Name:	Maiden family name:
Date of birth:	Place of birth:
Current residence address:	

Principal occupations for the past five years:

e. Relationship of applicant to subdivision, i.e., owner, developer or agency. If applicant is not the owner, list name and address of owner.

f. Name and address of the person to whom correspondence is to be directed:

g. State whether applicant, owner, developer or agent is affiliated with any other subdivision or condominium, existing or proposed, in New Hampshire

Yes <u>No</u>

If yes, list names(s) and location(s) of such subdivision or condominium. Indicate if exempted from registration pursuant to RSA 356-A:3, II or RSA 356-B:49.

h. State whether the subdivider or any officer, director or partner of the subdivider or anyone with an ownership interest in the subdivider has been convicted of any felony in New Hampshire or elsewhere.

Yes No \_\_\_\_\_

If yes, please identify the individual and explain in detail, giving the date, jurisdiction, and the crime of which the person was convicted:

i. State whether the subdivider or any officer, director or partner of the subdivider or anyone with an ownership interest in the subdivider has been the subject of a cease and desist order, revocation, assurance of discontinuance, injunction or similar enforcement order relating to illegal condominium or land sales activity in New Hampshire or elsewhere.

Yes No \_\_\_\_\_

If yes, please identify the individual and explain in detail, giving the date, jurisdiction, and basis for each such revocation or order:

j. State whether the subdivision is registered to do business in New Hampshire and, if applicable, to use a trade name. <u>Attach as Appendix A copies of any evidence of registration to do business and/or to use a trade name:</u>

k. State whether the subdivider has filed, or has made arrangements to file, required quarterly tax estimates relating to the business profits tax (RSA 77-A) with the Department of Revenue Administration of the State of New Hampshire:

#### 2. <u>Subdivision</u>

- a. Common promotional name:
- b. Location:

City or Town	State

County

c. Number of lots, parcels, units or interests in <u>this</u> filing:

Lots: \_\_\_\_\_ Parcels: \_\_\_\_\_ Units: \_\_\_\_ Interests: \_\_\_\_\_

d. Sequential list of lots, parcels, units or interests for which exemption is being sought.

e. Total number of lots <u>projected</u> to be developed in the subdivision.

f. Identify the lots in this filing which consist of five (5) or more acres:

g. State whether any of the lots in this filing have been offered or disposed of, within the meaning of RSA 356-A:4. Disposition includes entry into a purchase and sale agreement.

Yes \_\_\_\_ No \_\_\_\_

If yes, identify each such lot, the name and address of the purchaser and date offered or sold.

h. State whether the subdivision's boundaries have been laid out by a registered land surveyor:

Yes \_\_\_\_ No \_\_\_\_

If yes, identify the surveyor by name and address.

i. State whether all of the individual lots in this filing have been staked.

# 3. <u>Subdivision – Phases</u>

a. Is the subdivision being developed in phases?

Yes \_\_\_\_ No \_\_\_\_

b. If yes to "a", state the number of phases and list sequentially the lots, parcels, units or interests in each phase.

c. Projected date(s) of completion of each phase:

# 4. <u>Subdivision-Title Restrictions</u>

a. Is there clear title to each lot for which exemption is being sought?

Yes \_\_\_\_ No \_\_\_\_

If no, please explain.

b. Are there any financial liens or encumbrances on any lot for which exemption is being sought?

Yes \_\_\_\_ No \_\_\_\_

If yes, please explain and <u>attach as Appendix B copies of the mortgage, lien or other</u> <u>document evidencing the financial encumbrance(s).</u>

c. If there are any financial liens or encumbrances on any lot for which exemption is being sought, explain how the subdivider will be able to convey or cause to be conveyed good and marketable title to the interests offered for disposition if the purchaser complies with the terms of the offer.

d. Are there or will there be any covenants or restrictions affecting a purchaser's use of his lot, parcel, unit or interest?

Yes \_\_\_\_ No \_\_\_\_

If yes, please attach as Appendix C a copy of such covenants or restrictions.

# 5. <u>Subdivision – Homeowners' Association, Fees, Charges</u>

a. Is there now or will there be a homeowners' association?

Yes \_\_\_\_ No \_\_\_\_

If yes, please explain and <u>attach as Appendix D a copy of any documents pertaining to</u> <u>the homeowners' association.</u>

b. Describe any initial or recurring fees or charges the purchaser is required to pay arising from (a) his purchase or use of any lot, parcel, unit or interest in the subdivision or (b) the maintenance and management of the subdivision. <u>Attach as Appendix E a copy of any proposed budget.</u>

# 6. <u>Subdivision – Streets – Roads</u>

a. Are the lots for which exemption is being sought situated on accepted city or town streets?

Yes \_\_\_\_ No \_\_\_\_

# 7. <u>Subdivision – Water, Sewerage Systems</u>

a. Are the lots for which exemption is being sought serviced or to be serviced by a:

1. City or town water system? Yes \_\_\_\_\_ No \_\_\_\_\_

- 2. City or town sewerage system? Yes \_\_\_\_\_ No \_\_\_\_\_
- 3. Individual wells? Yes \_\_\_\_\_ No \_\_\_\_\_
- 4. Individual septic systems? Yes \_\_\_\_\_ No \_\_\_\_\_

b. Have those lots which will be served by individual septic systems received subdivision approval from the New Hampshire Department of Environmental Services?

Yes \_\_\_\_ No \_\_\_\_

Attach as Appendix F copies of all applicable subdivision approval.

No \_\_\_\_\_

- 8. Subdivision Amenities/Recreation Facilities
  - a. Does the subdivision contain amenities/recreational facilities?

Yes No

If yes, please explain in detail.

9. <u>Improvements</u> (Complete information must be entered)

a. Improvements which have been completed on the subdivided lands in this

filing: Description	When Completed
Graded Roads	
Paved Roads Water	
System Sewerage	
System Drainage	
Sidewalks, Curbs, Street Lighting	
Electrical Supply	
Gas Supply	
Telephone Service	
Amenities/Recreational Facilities	

b. Improvements which are promised in this phase:

Description	Percent Completed	Estimated Cost To Complete	Expected Completion Date
Graded Roads			
Paved Roads			
Water System			
Sewerage System			
Drainage			
Sidewalks, Curbs, Street Lighting			
Electrical Supply			
Gas Supply			
Telephone Service			
Amenities/Recreational facilities			

c. Will water, a sewerage disposal system, and electricity be extended to each lot by the time of closing?

Yes \_\_\_\_ No \_\_\_\_

If no, will the town or city be obligated, <u>please attach as Appendix G evidence of its</u> <u>obligation.</u>

d. If the subdivision has no central water system does the subdivider assure an adequate supply of drinkable water available to the lot year round?

Yes \_\_\_\_ No \_\_\_\_

10. Assurances

a. If any promised improvement is not completed, state whether any surety bond, letter of credit or other financial assurances have been posted with any governmental entity to secure its completion.

Note: A copy of the assurance must accompany this application as Appendix H.

b. Is the total cost of the promised improvements fully covered by the assurance?

Yes \_\_\_\_ No \_\_\_\_

If no, please explain.

c. If any promised improvement is not completed and no assurances have been posted to secure completion, describe financing available for construction of such improvement:

#### 11. Maintenance of Roads, Sewerage and Water Systems and Other Improvements

a. State whether any governmental entity has agreed to accept maintenance of the roads, and sewerage and water systems. If no such agreement has been reached, describe the alternate arrangements which have been made to provide such maintenance. Attach as Appendix I all documents showing that a governmental entity has agreed to accept maintenance of the roads and sewerage and water systems.

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b. Describe the arrangements for maintenance and repair of all improvements other than roads and sewerage and water systems.

## 12. Platting

a. State whether the lots, parcels, units or interests in the subdivided lands in this filing are platted of record, and if so, please attach a copy of the subdivision plan as Appendix J.

b. State whether such platting required prior approval or acceptance by any governmental entity, and if so, please identify:

c. Has the Plan been recorded in the Registry of Deeds:

Yes \_\_\_\_ No \_\_\_\_ Plan # \_\_\_\_\_ Date of Recording \_\_\_\_\_

If no, please explain.

d. If the name on the Plan is other than that of the applicant, please explain.

13. Nature of Purchaser's Ownership Interest

a. Will purchasers be conveyed a fee simple interest?

Yes \_\_\_\_\_ No \_\_\_\_\_ If no, please explain.

b. <u>Attach as Appendix K a copy of the sample Purchase and Sale Agreement</u>. (Note that the Agreement must contain certain promises and disclosures outlined in Section V.)

c. <u>Attach as Appendix L a copy of the sample Warranty Deed to be used in conveying interests in this subdivision.</u>

## 14. <u>Regulation by Governmental Entity</u>

a. Is the subdivision regulated by any governmental entity?

Yes <u>No</u> If yes, identify.

Attach as Appendix M copies of all governmental approvals and permits.

Examples: City Engineer, Planning Board, Zoning Board, Building Inspector, NH Department of Environmental Services, and NH Wetlands Bureau.

#### b. Describe regulation(s):

c. Please indicate whether the town or city in which the subdivision is located has the following:

- i. A planning board established pursuant to RSA 673:1, I Yes \_\_\_\_\_ No \_\_\_\_\_
- ii. A building code adopted pursuant to RSA 673:I, V Yes <u>No</u>
- iii. A building inspector appointed pursuant to RSA 673:I, III Yes\_\_\_\_No\_\_\_\_

iv. A master plan or sections or parts of a master plan adopted pursuant to RSA 674:1, I and 675:6

Yes No

- v. A zoning ordinance adopted pursuant to RSA 674:16 Yes \_\_\_\_\_ No \_\_\_\_\_
- vi. A population of at least 15,000 at the time of the filing of this application Yes \_\_\_\_\_ No \_\_\_\_\_

vii. A zoning ordinance restricting the lots in the subdivision to single-family residences or duplexes

Yes \_\_\_\_ No \_\_\_\_

<u>IMPORTANT:</u> The town or city must have items 1 through 7 in order for the subdivider to be able to file this application.

15. <u>Time Sharing</u>

a. Are "time sharing interests" (as defined below) involved?

"Time Sharing interest" means the exclusive right to occupy one or more lots, parcels, or units for less than 60 days each year for a period of more than 5 years from the date of execution of an instrument for the disposition of such right, regardless of whether such right is accompanied by a fee simple interest or a leasehold, or neither of them, in said lots, parcels or units. Time sharing shall include "Interval Ownership Interest," "Vacation License" or any other similar term. (RSA 356-A:1, XVI).

#### SECTION II

#### APPLICANT'S AFFIDAVIT/AFFIRMATION

I,\_\_\_\_\_, of \_\_\_\_\_\_(Address)

being duly sworn, depose and say that I am authorized to make and file this application for registration with the Office of Attorney General, Consumer Protection and Antitrust Bureau, State of New Hampshire, and that I have examined said application and the information contained herein, including the documents attached hereto, and certify that the same is, to the best of my knowledge and belief, true, correct and complete in all respects.

Date)	(Signature)	
	(Title)	
TATE OF		
COUNTY OF		
Subscribed and sworn	to before me thisday of	, 20

(Seal)

Justice of the Peace/Notary Public

# SECTION III

# CORPORATE CERTIFICATE OF RESOLUTION

	I,	of	
	(Name and Title)	(Subdivider)	
hereby c	certify that the following vo	te was adopted unanimously at a regularly (or specially	y) held and
called m	neeting of the Board of Dire	ectors of said corporation held on	
	-	(Date and Year)	
at		a quorum being present and vot	ting throughout.
(Addres	ss)		
	Voted: To authorize	to make and file an application	for registration
with the	Office of the Attorney Gen	neral, Consumer Protection and Antitrust Bureau, State	ofNew
Hampsh	nire, pursuant to the provision	ons of RSA 356-A.	
	Voted: To authorize an Ir	rrevocable Appointment of the Office of Attorney G	eneral,
Consum	ner Protection and Antitrus	st Bureau, State of New Hampshire, to receive servi	ce of any legal
process	in any non-criminal proce	eeding arising under RSA 356-A against the subdivid	ler or any of its
persona	l representatives.		
	I,	, also hereby certify that the above vote has	s not been
amende	ed or altered and that it is p	resently in full force and effect.	
	Witness my hand and the	seal of said corporation on this day of	, 20
(2, 1)		(Name/Title)	
(Seal)			
	Subscribed and sworn to b	before me thisday of	, 20
		Justice of the Peace/Notary Public	
(Seal)			

# PARTNERSHIP OR OTHER BUSINESS ORGANIZATION CERTIFICATE OF RESOLUTION

I,of	,
(Name/Title)	(Subdivider)
hereby certify	that the following
(Address)	
vote was adopted unanimously by the partners	or the owners or principals, if
other form of business organization, at a meeti	ng held on
-	(Date and Year)
at(Address)	
(Address)	
Voted: To authorize	to make and file an application
for Registration with the Office of the Attorney	General, Consumer Protection and Antitrust
Bureau, State of New Hampshire, pursuant to	the provisions of RSA 356-A.
Voted: To authorize the Irrevocable Ap	pointment of the Office of the Attorney General,
•	ate of New Hampshire, to receive service of any legal
	g under RSA 356-A against the subdivider or any of
its personal representatives.	
* *	also harshy contify that the shows yets has
	also hereby certify that the above vote has
not been amended or altered and that it is pres	-
Witness my hand on this day o	f, 20
	Name/Title
Subscribed and sworn to before me this	day of, 20

Justice of the Peace/Notary Public

(Seal)

# SECTION IV

## CERTIFICATE OF APPOINTMENT

Pursuant to RSA 356-A:19 \_\_\_\_\_\_\_(Subdivider)

hereby irrevocably appoints the Consumer Protection and Antitrust Bureau, Office of the Attorney

General, State of New Hampshire, agent to receive service of any lawful process in any non-criminal

proceeding arising under RSA 356-A against the subdivider or any of his personal representatives.

Witness my hand and seal, if any, of the grantor, on this

\_\_\_\_\_day of \_\_\_\_\_\_, 20\_\_\_\_\_.

Name/Title

Subscribed and sworn to before me this \_\_\_\_\_\_ day of \_\_\_\_\_\_, 20\_\_\_\_.

Justice of the Peace/Notary Public

(Seal)

#### SECTION V

# REQUIREMENTS OF JUS. 1304.08 AND JUS. 1304.3 (7 – 16\_FOR PURCHASE AND SALE AGREEMENTS (DISCLOSURES MAY BE SET FORTH IN AN ADDENDUM TO THE AGREEMENT)

1. Describe any responsibility accepted by the town, city or homeowners' association for maintaining the road upon which the lot is located. If no such responsibility is assumed or accepted, it must be disclosed.

2. Describe any assurance made by the subdivider that potable water, sanitary sewage disposal, and electricity shall have been extended to the lot at the time of closing or whether the town or city is obligated to install the facilities within 180 days following closing. If no such assurance is made, it must be disclosed.

3. Describe any assurance made that an adequate potable water supply is available year-round and that the lot is approved for the installation of a septic tank if the subdivision has no central water or sewage disposal system. The description of the assurance shall include a statement that the assurance shall survive the passing of title. If no such assurance is made, it must be disclosed.

4. State that a warranty deed, free from monetary liens and encumbrances, shall be provided to the purchaser within 360 days after signing of the purchase and sale agreement or the agreement shall be voidable at the election of the purchaser.

5. State that the purchaser or purchaser's spouse has had an opportunity to conduct a personal on-site inspection of the lot prior to signing the purchase and sale agreement.

6. Describe any obligation of the subdivider to provide improvements, roads, sewers, water, gas or electric service or recreational amenities, which has been represented by the subdivider or agent. The description of the obligation shall include a statement that the obligation shall survive the passing of title.

7. Provide the following notice:

# IMPORTANT NOTICE OF PURCHASER'S CANCELLATION RIGHTS

New Hampshire Law provides that you have an express and unqualified right to cancel your Purchase and Sale Agreement within five (5) calendar days from the date the agreement was deposited in the United States mail, return receipt requested, within the five-day period, to the subdivider or to any agent of the subdivider; provided, however, that if you elect to mail the notice of cancellation, you must also provide the subdivider with telephonic notice of cancellation within the five-day period. Such cancellation shall be without penalty and any deposit made by you must be refunded in its entirety no later than 10 calendar days from the subdivider's receipt of your written notice of cancellation.

8. Identify by name and address the person or institution holding deposits in escrow.

9. State that the purchaser has, prior to signing the agreement, been provided a copy of a good faith written estimate of the cost of carrying out the responsibility of maintaining the streets or roads upon which the subdivision is located, if a homeowners association will be obligated to accept such responsibility. The estimate must cover the first ten years of ownership.