

MS-9 Changes for 2023

Modified on: Mon, 15 Aug, 2022 at 10:25 AM

Overview

The DOJ is launching a new MS-9 format as of July 1, 2022. Fiscal and calendar year filers may opt-in to this new format any time through July 1, 2023 after which it will become mandatory. The changes were made to align MS-9 field names with proper terminology and to provide a separation of market value and book value.

Interface Changes

The following fields have been renamed or added:

1. "Cash Capital Gains" has been **renamed** to "Cap Gains Distributions", the purpose of this field remains the same
2. "Withdrawals" has been **renamed** to "Principal Withdrawals", the purpose of this field remains the same
3. "EOY Fair Value" has been **renamed** to "EOY Principal Balance", the purpose of this field remains the same
4. A "Market" has been **added** to capture the market value of the fund
5. "Cost Basis" has been **added** and is calculated for you from the other values you provide
6. "EOY Market Value" has been **added** as a new input that you will provide
7. "Unrealized Gains" has been **moved** to the "Market" section and is now calculated from end-of-year values

(Fund Type) (Fund Name) (Fund Purpose)					1,975.00
Principal					
BOY Principal Balance	New Funds (+)	Realized Gains (+)	Cap Gains Distributions (+)	Principal Withdrawals (-)	
1,250.00	200.00	150.00	250.00	100.00	
					EOY Principal Balance (=)
					\$1,750.00
Income					
BOY Income Balance	Income Earned (+)	Income Expended (-)			
300.00	50.00	125.00			
					EOY Income Balance (=)
					\$225.00
Market					
EOY Principal Balance	EOY Income Balance	Cost Basis	EOY Market Value		
\$0.00	\$0.00	\$1,975.00	5,000.00		
					Unrealized Gains
					\$3,025.00

Import Process Changes

The import process remains the same however the CSV file format has been updated:

Name	Format	Note
ID	Text	Optional , not shown in interface
FundName	Text	Maximum length of 100 characters.
Type	Text	See this article for valid options (https://support.axiomnh.com/en/support/solutions/articles/25000018863).
Purpose		
HowInvested		
DateOfCreation	Date	YYYY or MM/DD/YYYY
BOYPrincipalBalance	Numeric	Two decimal places without commas or dollar signs (In Excel this format is "Number").
NewFunds	Numeric	Two decimal places without commas or dollar signs (In Excel this format is "Number").
RealizedGains	Numeric	Two decimal places without commas or dollar signs (In Excel this format is "Number").
CapGainsDistributions	Numeric	Two decimal places without commas or dollar signs (In Excel this format is "Number").
PrincipalWithdrawals	Numeric	Two decimal places without commas or dollar signs (In Excel this format is "Number").
BOYIncomeBalance	Numeric	Two decimal places without commas or dollar signs (In Excel this format is "Number").
IncomeEarned	Numeric	Two decimal places without commas or dollar signs (In Excel this format is "Number").
IncomeExpended	Numeric	Two decimal places without commas or dollar signs (In Excel this format is "Number").
EOYMarketValue	Numeric	Two decimal places without commas or dollar signs (In Excel this format is "Number").
Note	Text	Optional , not shown in interface
Deleted	Integer	1 = fund was deleted/removed from the ledger
DeletedOn	Date	MM/DD/YYYY, required if Deleted = 1
DeletedReason	Text	See this article for valid options (https://support.axiomnh.com/en/support/solutions/articles/25000018863), required if Deleted = 1
DeletedNote	Text	Required if Deleted = 1

Report Changes

The MS-9 report format has been updated to include the new market information and to condense the content of the report so that it is easier to review and is more suitable for inclusion into annual reports.

