

**UPDATE ON SEARCH FOR AN ADMINISTRATOR
OF FINANCIAL RESOURCES MORTGAGE
VICTIMS' CONTRIBUTION RECOVERY FUND**

This update supplements the November 16, 2016 Notice stating that the Director of Charitable Trusts received no proposal that substantially complied with the requirements for a proposal as set forth in Section 6.1 of the RFP. The Director rejected all proposals submitted, as permitted by Section 5.1 of the RFP.

Since that time, the Director has sought to negotiate with those persons who submitted partial responses to the RFP. Unfortunately, following further outreach from the Director, those persons withdrew themselves from consideration.

The Director will deliver a further update when there are new developments.

December 19, 2016