

TRANSCRIPT

Trustee of Trust Funds Training Video 4 Additional Information

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What issues do we typically see at the CTU?

1. Maintaining municipal trust records at the home of one of the trustees. These should be held somewhere with the town/city records. This is important if something were to happen to you, so the next trustees will have access to the information.
2. Failing to comply with donor restrictions (time, purpose, or both) on the purpose or administration of a fund.
3. Changing the purpose of a trust without court approval or donor consent.
4. Changing the purpose or administration of the trust based on the consent of the donor's family member/descendant. Family members of the original donors do not count as donor consent.
5. Failing to maintain the original gift instrument. It is very important to hold on to letters, wills, town votes, or other documentation that comes with the original gift or money. This should be kept permanently.
6. Using perpetual care funds for the general maintenance of the cemetery.
7. Reporting one "cemetery fund" on the MS-9 and not including a list of each perpetual care fund separately.

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If you have any technical issues with uploading documents to the portal or with submitting your MS-9 or MS-10 forms, please contact Axiomatic Support support@axiomnh.com. Axiomatic Support does not provide substantive guidance and is unable to create reports or spreadsheets for you.

If you need substantive guidance or have other questions about MS-9 or MS-10 reporting, please contact the CTU or the DRA.

Contact information is on the next slide.

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Shown here is the CTU website and our contact information. Thank you for attending.